

## **About Modern Group:**

Modern Group management has more than 20 years of experience in the Polyester Fiber business. Mr. Abu Sufian Chowdhury - the Managing Director, has earned vast experiences and leadership in the field of Polyester Fiber business and continuous polymerization sector. The management has also focused on diversified business ventures like Manmade fiber, Textiles, Hatchery, Properties and Trading businesses.



The Board of Directors (BOD) of Modern breeds a culture of corporate governance and is dedicated to professionalism, business ethics, and clean and transparent administration of operations. In order to expand its industry coverage and potential, Modern has a capable team of specialists in management that are eager to take on new challenges of growth and diversity. Modern recognizes the value of its human resources and is dedicated to luring, developing, and retaining talent through industry-leading pay and benefits in addition to training potential employees.

## **Mission**

to firmly stand by our commitments and to reach out to the hearts of our esteemed consumers by action rather than just words.

## **Vision**

- Upholding the position of leadership in the Polyester Yarn Business.
- Customer satisfaction.
- Continuously striving to renovate the process, products, and services.

## **Core Values:**

- Doing the right things
- Ethics
- Chasing Challenges & Success
- Collaboration
- Governance

## **Business Strategy of the Group:**

The company has reached this point via deliberate, hard labor. In terms of the overall business trend, it consistently maintains a sound business plan and writes its own success tale. It identified the following elements as the focal points of its business strategy in light of its experiences:

1. Sales in conformity with global market demand
2. Assurance of quality
3. Good pricing policy
4. Efficient technical know how
5. Keep business commitment
6. Service oriented attitude
7. Innovation in new product plan
8. Intention to explore new market opportunities

## Leading Sister Concerns: Modern Poly Industries Limited (MPIL)

Interestingly, in Bangladesh there are around 400 cotton spinning mills whereas numbers of filament spinning mills are only 8. So, we can say that another 100 mills of polyester filament can easily survive in Bangladesh once it meets the quality and price of the international market. At present, Bangladesh imports more than 10 million tons of polyester per year from China, Thailand, Indonesia, and India. Out of 8 filament spinning mills in Bangladesh, Modern Poly industries Limited has endured its bold footsteps and earned the major market share in producing polyester yarn in Bangladesh for its unparalleled quality and consistency since long.

Established in 2002, MPIL is a leading polyester yarn manufacturer in Bangladesh. MPIL started its business with an initial capacity of 10 TPD which has gradually increased to 100 TPD over 16 years. Now it commands 50% of the market share in the locally manufactured polyester yarn market. Currently, MPIL imports polyester chips and processes them locally to manufacture Draw Textured Yarn (“DTY”) and Fully Drawn Yarn (“FDY”) both raw white and dope dyed of international standard under the brand “Polyron” with a capacity of 36,000 ton per year. Board of Investment, Bangladesh (BIDA) has approved MPIL as a 100% Export oriented and it’s a proud member of Bangladesh Textile Mills Associations (BTMA).



## Expansion Plan of Group:

Modern Poly Industries Limited (“MPIL”) plans to incorporate a 99% owned subsidiary SPV, Modern Syntex Ltd (“MSL”) to set up a continuous polymerization plant (“Project” or “CPP”) for the purpose of producing Partially Oriented Yarn (“POY”), and Polyester Staple Fiber (“PSF”), Draw Textured Yarn (“DTY”) and Fully Drawn Yarn (“FDY”). MPIL’s new CPP under MSL will produce DTY, FDY and PSF to meet the growing demand for polyester yarn. This would also reduce the dependence on imports of Chips for their existing plant.

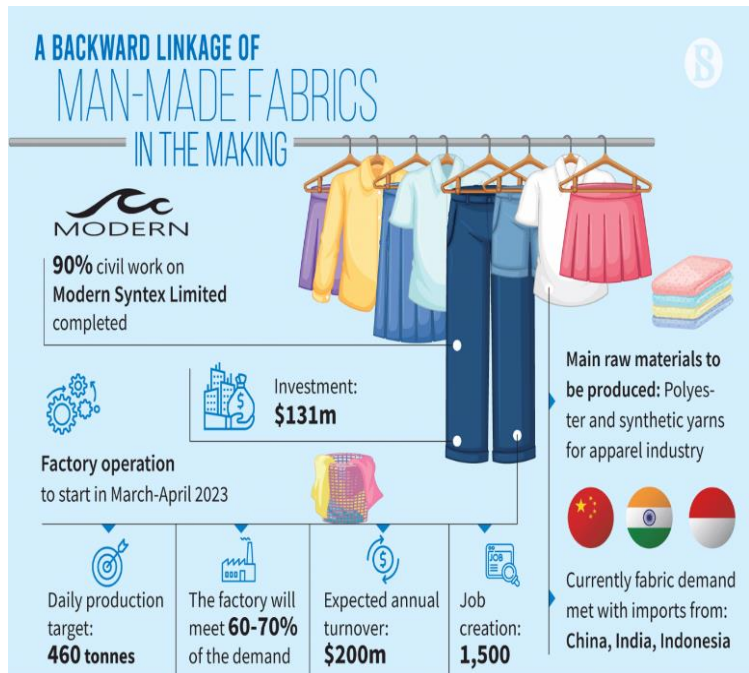




### Modern Syntex Ltd (MSL):

Modern Syntex has stepped up with a big investment in manufacturing polyester and synthetic yarns to fit the bill for global consumers switching from cotton to manmade fabrics. The factory, being developed on 20 acres of land in Bangabandhu Shilpa Nagar. Oerlikon Barmag (“Barmag”) of Germany as the contractor for supplying equipment and setting up the plant, has so far made 80% progress in its work. It has invested \$131 million to produce four types of products, such as polyester draw textured yarn (DTY), polyester fully drawn yarn (FDY), polyester staple fiber (PSF), polyethylene terephthalate (PET) chips, to provide backward support to readymade garment, footwear, and vehicle-making industries.

The overall capacity of the Project is aimed 460 Tons Per Day (“TPD”) The Project will add two new product lines PSF and Chips where Chips will feed to MPIL’s existing production as a raw material and will have the following combined production capacity: DTY:101 TPD, FDY: 27 TPD, PSF: 225 TPD, Chips: 107 TPD.



## Modern Hatchery Limited (MHL):

For almost 25 years, Modern Hatchery Ltd. has been a trusted, knowledgeable industry resource in the production of post larvae shrimp. Established in 1997, Modern Hatchery Ltd. pioneered the production of hatchery-bred post larvae and is now one of the leading hatcheries of Bangladesh for artificial propagation of the Black Tiger Shrimp (*Penaeus Monodon*). Our passion is to provide quality shrimp seed to the community and across the country, while offering unmatched customer service. Since its conception, Modern Hatchery Ltd. has been continuously working to create awareness about the damages caused by juvenile shrimp fry collection from sea and promoting the efficacy of hatchery-bred, robust, sturdy, uniform-sized and active post larvae among the shrimp farmers.

MHL facilities stretch over **5 acres** of land at the heart of Cox's Bazar, boasting state-of-the-art technology and expertise sourced from India. Through continuous expansion and upgrades, the hatchery capacity has now increased produce to about **1000 million** post larvae Black Tiger Shrimp per annum from the initial **200 million** per annum. Its high turnover and rapid development have been achieved with a relatively small number of skilled staff. Due to this rapid business expansion, MHL decided to build a new production plant to sustain and improve our services for shrimp farming in the country.



MHL awarded Gold Medals from the Bangladesh Ministry of Fisheries and Livestock in 1999 and 2017. The company is an active sponsor-member of the Bangladesh Shrimp Development Alliance (BSDA) to attain unified and uniform procedures and practices in shrimp aquaculture.

### Future Vision

Today, Modern Hatchery Ltd. is well poised to venture into integrated shrimp farming, with plans for investments in grow out farming with our own hatchery-bred SPF monodon PLs as stocking material and simultaneously create Nucleus Breeding Center(s) NBC and Domestication of SPF monodon brood stock in isolated or separate facilities ensuring stringent biosecurity. The future plan is also included investing in a state-of-the-art Shrimp Diagnostics/Pathology Laboratory for our own use and also with the provision of offering third-party services at a cost.

## Bismillah Fabrics Limited (BFL):

Bismillah Fabrics Limited (BFL) is an export quality Knit-fabrics manufacturer that was incorporated as a private limited company on July 08, 2012. BFL commenced its commercial operation in January 2013. Bismillah Fabrics Ltd. a deem export company produces knit fabrics with a capacity of 10 MT per day with its following facilities-



- Circular knitting machines
- Warp knitting machines
- Grey Inspection
- Dyeing and processing section
- All over Printing section
- Compacting and Finishing
- Utility section and
- Research & development capabilities

The Products include – Single Jersey, Double Jersey, Pique, Interlock primarily in the 20s to 30s count of yarn. The Company adopted the Green Office policy for waste management. The plant equipment's are mostly imported from Germany, Italy, and China etc. Basically, the technology of this company is originated from Germany. BFL has several control checkpoints to assure high quality of the products starting from raw materials to finished goods.

